

## Anarcho-Capitalism

By IAS Toppers | 2023-12-15 15:10:00



### Anarcho-Capitalism

The Presidential elections of **Argentina** has recently been won by a person with the ideology of **Anarcho-Capitalism**.



[ref-the collector]

### **About the Anarcho-capitalism:**

- The Anarcho-capitalism is a political philosophy that advocates the **abolition of the state** and entrusts **law and order** to private companies in a **free market**.
- The term was coined by American libertarian economist **Murray Rothbard**.
- In such a society, individuals pay private police and courts for protection and dispute resolution, arguing that market competition ensures **superior service quality** and **lower costs**.

### **Operational Principles:**

- **Traditional View:** Free market supports **private provision** for most goods and services, exempting **police** and **courts**, which is seen as **state-exclusive domains**.
- **Anarcho-capitalist View:** Advocates believe **private companies** in a free market can offer **policing** and **legal services** more efficiently than the state, akin to how private companies excel in various industries.

### **Contrast with State Monopoly:**

- Current **state-provided police** and **legal services** are criticized for lack of accountability, low quality, and **high costs**.
- Anarcho-capitalists assert that **private companies**, dependent on **customer patronage**, ensure **customer satisfaction** through **competition**, allowing **dissatisfied customers** to switch its providers.

### **Concerns:**

- Multiple private firms providing **police** and **judiciary** services in a **single region**, may lead to **conflict** and **chaos** between competing armed private groups.
  - **Counterargument:** Private police or courts seeking **long-term profits** may refuse

cooperation with the **competitors**, as doing so can lead to a higher cost.

- It can lead to **favouritism** toward the **rich** in a market-driven justice system, with the affluent potentially evading justice by paying more to private police or courts.
  - **Counterargument:** The private firms, reliant on revenue from the broader society, would **not** favor the rich as they may lose patronage from other market segments.

## Not All Anarchy is Created Equal



Anarcho-communism	Anarcho-collectivism	Mutualism	Geo-anarchism	Anarcho-capitalism
1. Not anarchism (actually <i>anideotis</i> )	1. Not anarchism (actually <i>anideotis</i> )	1. Anarchism (against govt. rulership)	1. Anarchism (against govt. rulership)	1. Anarchism (against govt. rulership)
2. Against Private Property (Common Ownership of MoP by users/workers)	2. Against Private Property (Common Ownership of MoP by users/workers)	2. Pro Private Property (occupation and use, aka "possession" property)	2. Pro Private Property (Neo-Lockean "sticky" property except for land)	2. Pro Private Property (Neo-Lockean "sticky" property for everything)
3. Decentralized	3. Decentralized	3. Decentralized	3. Decentralized	3. Decentralized
4. Anti-hierarchy (Horizontalism)	4. Anti-hierarchy (Horizontalism)	4. Anti-aggression (NAP)	4. Anti-aggression (NAP)	4. Anti-aggression (NAP)
5. Denies scarcity	5. Denies scarcity	5. Recognizes scarcity	5. Recognizes scarcity	5. Recognizes scarcity
6. Anti-market	6. Not anti-market	6. Pro free market	6. Pro free market	6. Pro free market
7. Anti-money	7. Not anti-money	7. Pro contract & money	7. Pro contract & money	7. Pro contract & money
<b>Anideotism - against private property</b> <i>an (without) + ideotis (property)</i>		<b>Anarchism - against compulsory government, aka "the State."</b> <i>from: an (without) + archos (ruler, throne)</i>		

[ref-ozarkia.net]