

## BIMSTEC charter comes into force

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The **BIMSTEC (Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation)** charter recently came into force after all member states completed its ratification.



[ref-CSEP India]

### **About BIMSTEC charter:**

- The charter is a foundational document outlining the goals, principles, and structure of BIMSTEC.
- It was signed and adopted during the **5th summit of BIMSTEC** in Sri Lanka, in **2022**.
- It provides legal recognition to the grouping, enabling structured diplomatic dialogue with other groupings and countries, and allows for the admission of observers and new members.

### **About BIMSTEC**

- BIMSTEC is a **multilateral** regional organization of countries dependent on the **Bay of Bengal**, aiming to accelerate economic development, cooperation, and maintain peace and stability in the region.
- Members: **Bangladesh, India, Sri Lanka, Thailand, Myanmar, Nepal, and Bhutan.**
- Established in **1997** with the signing of the **Bangkok Declaration**.
- **Secretariat:** Dhaka, Bangladesh.