

Biopharmaceutical Alliance

By IASToppers | 2024-06-08 15:25:00



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South Korea, India, the United States, Japan, and the European Union have collectively established the **Biopharmaceutical Alliance**.



[Ref: News18]

About Biopharmaceutical Alliance:

- This strategic alliance was officially formed at the inaugural meeting in San Diego, during the **Bio International Convention 2024**.

Objectives of the Biopharmaceutical Alliance

- The primary goal is to create a **resilient supply chain** in the biopharmaceutical sector.
- It aims to address and **prevent drug supply shortages**, similar to those experienced during the COVID-19 pandemic.
- The focus is also on improving coordination among the member countries in terms of **bio policies, regulations, and research and development**.

Key Activities of the Alliance

- The alliance places a strong emphasis on establishing a **reliable and sustainable supply chain**.
- It involves **mapping the pharmaceutical supply chain** to better understand the production processes of essential raw materials and ingredients.
- There is a significant push to **enhance collaboration** between government officials and representatives from the biopharmaceutical industry.