

D-SIIs (Domestic Systemically Important Insurers)

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Key Facts

D-SIIs (Domestic Systemically Important Insurers)

The [Insurance Regulatory and Development Authority of India](#) (IRDAI) has published the 2023-24 list of D-SIIs (Domestic Systemically Important Insurers).

- The list includes **Life Insurance Corporation of India (LIC)**, **General Insurance Corporation of India (GIC Re)**, and **New India Assurance Company**.



[Ref: livemint]

About Domestic Systemically Important Insurers (D-SIIs):

- D-SIIs are significant due to their **size, market importance, and domestic and global interconnectedness**.
- Their distress or failure could **significantly disrupt the domestic financial system**.
- These entities are tagged as **'too big or too important to fail' (TBTF)**.
- They are subject to **additional regulatory measures** to ensure operational continuity.
- D-SIIs are essential for the **uninterrupted availability of insurance services** to the national economy.