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D-SIIs (Domestic Systemically Important Insurers)

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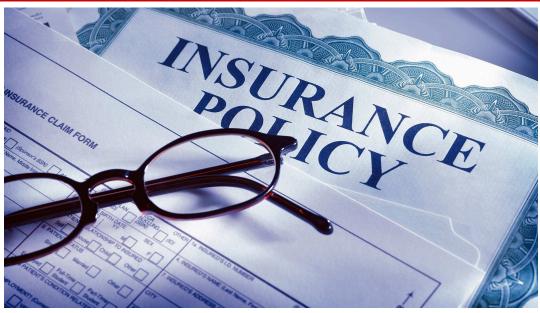
Key Facts

D-SIIs (Domestic Systemically Important Insurers)

The Insurance Regulatory and Development Authority of India (IRDAI) has published the 2023-24 list of D-SIIs (Domestic Systemically Important Insurers).

• The list includes Life Insurance Corporation of India (LIC), General Insurance Corporation of India (GIC Re), and New India Assurance Company.

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[Ref: livemint]

About Domestic Systemically Important Insurers (D-SIIs):

- D-SIIs are significant due to their size, market importance, and domestic and global interconnectedness.
- Their distress or failure could significantly disrupt the domestic financial system.
- These entities are tagged as 'too big or too important to fail' (TBTF).
- They are subject to **additional regulatory measures** to ensure operational continuity.
- D-SIIs are essential for the **uninterrupted availability of insurance services** to the national economy.