

## Fund of Funds for Startups (FFS) Scheme

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The Small Industries Development Bank of India (SIDBI) has unveiled the report of the impact assessment of the Fund of Funds for Startups (FFS), a key component of the startups.



[Ref: startupstorymedia]

### **About Fund of Funds for Startups (FFS) Scheme:**

- FFS is a flagship programme of DPIIT (Department for Promotion of Industry and Internal Trade) and a key component of the Startup India Action Plan launched in 2016.
- It is managed by the **Small Industries Development Bank of India (SIDBI)**.
- It has facilitated investments in startups, particularly in emerging sectors, and has promoted **diversity and inclusiveness**, supporting startups **beyond Tier 1 cities and women-led startups**.

### **About SIDBI:**

- The SIDBI was established under the **Act of the Parliament in 1988**.
- **It is headquartered in Lucknow, UP.**
- It aims to **promote, develop and finance the MSME** (Micro, Small and Medium Enterprise) sector.

### **Objectives:**

- Focus on cleaner production and energy efficiency.
- Assist MSMEs in acquiring funds for growth and commercialization of innovative products.
- Provide various schemes and financial services to meet individual business requirements.

### **Functions:**

- Discounts and rediscounts bills.
- Expand marketing channels for SSI products in domestic and international markets.
- Offers services like factoring and leasing to industrial concerns in the small-scale sector.
- Promotes employment-oriented industries in semi-urban areas.
- Initiates modernization and technological upgradation of current units.
- Facilitates timely flow of credit for working capital and term loans to Small Scale Industries in

collaboration with commercial banks.