

Global Talent Competitiveness Index

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The **Global Talent Competitiveness Index** has been recently released.



The Global Talent Competitiveness Index **2023**

*What a Difference Ten Years Make
What to Expect for the Next Decade*

[Ref - INSEAD]

Key highlights of the Index:

- **Switzerland** has topped the list followed by **Singapore** and **United States of America**.

India's Scenario:

- India has been ranked **103** out of 134 countries.
- India remains the **lowest-ranked BRICS member**.
- A major reason for India's fall in GTCI rankings is a **slump in business sentiment**, which has had a detrimental effect on the ability to **'Attract talent'**.
- An **increased skills mismatch**, and **difficulty in finding skilled employees**, pushed India back in both the **'Employability'** sub-pillar and the **'Vocational and Technical Skills'** pillar.

About Global Talent Competitiveness Index:

- The GTCI report is **published annually** by **INSEAD**, the Business School for the World, in collaboration with **Descartes Institute for the Future**, Switzerland, and the **Human Capital Leadership Institute**.
- It measures how countries **grow, attract, and retain talent**.
- It provides a unique resource for decision-makers to **understand the global talent competitiveness** picture and develop strategies to boost their economies.
- The index uses **two sub-indices** – **input** and **output**.
 - The **input** measures regulatory and **business environments** and steps being taken to **foster talent** and retain it.
 - The **output** side evaluates the **quality of talent**.