

SAT (Securities Appellate Tribunal)

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Securities Appellate Tribunal (SAT)

P S Dinesh Kumar, a retired judge, has been appointed as the **presiding officer of the Securities Appellate Tribunal (SAT)** by the Finance Ministry.



[Ref: BS]

About Securities Appellate Tribunal (SAT):

- The SAT was established under the **Securities and Exchange Board of India Act, 1992**.
- Its primary role is to adjudicate appeals against the decisions made by regulatory bodies such as the **SEBI** (Securities and Exchange Board of India), **PFRDA** (Pension Fund Regulatory and Development Authority), and **IRDAI** (Insurance Regulatory and Development Authority of India).
- The structure of SAT includes a **Presiding Officer** and members, who are appointed by the Central Government based on recommendations from the **Chief Justice of India**.
- SAT is vested with the powers of a civil court for conducting trials, which empowers it to summon witnesses, enforce attendance, and examine evidence, thereby facilitating comprehensive legal proceedings.
- The **main bench** of SAT is located in **Mumbai**, acting as the central hub for its operations and decision-making processes.