

Self Reliant India Fund

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The **Self Reliant India Fund** has recently infused package of Rs **50,000 crore Equity** in Micro, Small & Medium Enterprises (**MSME**).



SELF RELIANT INDIA (SRI) FUND

The Fund structure leverages the strength of the private sector in providing growth capital to viable MSMEs having a definite growth plan.



FEATURES

- Ensures availability of growth capital to the MSMEs, through equity/ equity like structured instruments
- Supports faster growth of MSME businesses, thereby igniting the economy & creating several employment opportunities.
- Encourages MSMEs in moving towards listing on the Stock Exchanges, and growing beyond the bracket of MSME.
- Supports enterprises which have the potential to graduate beyond the MSME bracket and become National/International champions.

SRI Fund contributes towards achieving India's \$5 trillion GDP target by creating a vibrant MSME ecosystem, and making Aatmanirbhar Bharat

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About the Self-Reliant India Fund:

- The Self Reliant India Fund is a part of **Aatmanirbhar** Bharat that aims to provide **support** for **MSMEs** across the country through **equity infusion**.
- It was established in **2021**.
- Out of Rs **50,000 crore Equity**-
 - Rs.10,000 Crore from the **Government of India**
 - Rs.40,000 Crore through **Private Equity / Venture Capital funds**
- SRI fund operates through a **mother-fund** and **daughter-fund structure** for **equity** or **quasi** -equity investments.
 - **National Small Industries Corporation Limited (NSIC)** Venture Capital Fund Limited (**NVCFL**) will operate as **Mother Fund**.
 - **NSIC** is a **Mini Ratna** government agency established by the Ministry of **MSMEs**.
 - **NSIC** is registered as a **Category-II [Alternative Investment Fund \(AIF\)](#)** with **Securities and Exchange Board of India (SEBI)**.
- It will **fund** those MSMEs which have the **potential** and **viability** to grow and become large units.

Other government steps to support MSMEs:

- Budget 2023-24 has announced the infusion of **Rs. 9,000 crore** in the **corpus** of **Credit Guarantee Fund Trust for Micro & Small Enterprises**.
 - This will enable an additional credit of **Rs. 2.00 Lakh crore** with reduced cost of credit.
- **Raising and Accelerating MSME Performance (RAMP) scheme:** aims to strengthen **Institutions** and **governance** of MSME programme at the Centre and States.
 - It will help increase MSME sector's access to **credit** and **market**, **firm capabilities** through **technology upgradation** and reduce **incidence** of **delayed payments**.
- **[Champions 2.0 portal](#)** that provides **financial assistance** to MSME comprising:
 - **MSME-Sustainable (ZED)**
 - **MSME- Competitive (Lean)**
 - **MSME- Innovative** (for incubation, IPR, Design and Digital MSME)