

## Snowball effect

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[World Economic Forum](#) (WEF) President has recently stated that Indian economy is witnessing the "famous **snowball effect**".



[ref-financial express]

#### About the Snowball effect:

- The snowball effect will lead to more **investments** and more jobs.
- When the **snowball** starts to **roll**, it gets **bigger** and **bigger**.
  - This is what is happening with the **Indian economy**.
- The growth will lead to more **investments**, more **jobs** and this will be **circular** in nature.

#### India's economy:

- WEF expects almost **6% economic** growth for **India**.
  - This will be the **highest** growth for any big economies of the world.
- According to the United Nations, India's economy will expand by **5.8%** in **2023** and **6.7%** in **2024**.